



OFFICE OF DISASTER RECOVERY & RESILIENCE

Release Date: Oct. 27, 2025

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Release Number: AK 21338-01

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SBA Offers Relief to Alaska Private Nonprofits Affected by October Storms **Low interest disaster loans now available**

WASHINGTON — The [U.S. Small Business Administration \(SBA\)](#) announced the availability of low interest federal disaster loans to private nonprofit (PNP) organizations in Alaska affected by severe storms, flooding, and remnants of Typhoon Halong occurring Oct. 8-13.

The disaster declaration covers the Alaska Lower Kuskokwim Regional Educational Attendance Area, Lower Yukon REAA and Northwest Arctic Borough.

Under this declaration, PNPs providing non-critical services of a governmental nature impacted by physical damages or financial losses directly related to the disaster are eligible to apply for both business [physical damage loans](#) and [Economic Injury Disaster Loans \(EIDLs\)](#) from the SBA. Examples of eligible non-critical PNP organizations include, but are not limited to, faith-based organizations, food kitchens, homeless shelters, museums, libraries, community centers, schools, and colleges.

PNPs may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. Applicants may also be eligible for a loan increase of up to 20% of their physical damage, as verified by the SBA, for mitigation purposes.

EIDLs are for working capital needs caused by the disaster and are available even if the PNP did not suffer any physical damage. The loans may be used to pay fixed debts, payroll, accounts payable, and other bills not paid due to the disaster.

“SBA loans help eligible private nonprofits cover both physical damage as well as economic injury after a disaster, which is crucial for their recovery,” said Chris Stallings, associate administrator of the Office of Disaster Recovery and Resilience at the SBA. “These loans not only help private nonprofits get back on their feet but help them rebuild.”

Interest rates are as low 3.625% for PNPs with terms up to 30 years. Interest does not begin to accrue, and payments are not due until 12 months from the date of the first loan disbursement. The SBA will set loan amounts and terms based on each applicant’s financial condition.

The SBA encourages applicants to submit their loan applications promptly. Applications will be prioritized in the order they are received, and the SBA remains committed to processing them as efficiently as possible.

To apply online, visit sba.gov/disaster. Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

The deadline to return applications for physical property damage is **Dec. 22, 2025**. The deadline to return economic injury applications is **July 22, 2026**.

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About the U.S. Small Business Administration

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow, expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.